

FOR IMMEDIATE RELEASE – February 1, 2008

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Procyon Pharmaceutical, Inc. Launches Operations

Pendleton, IN (February 1, 2008): Procyon Pharmaceuticals, Inc. has launched operations effective January 2008. Specializing in animal health pharmaceuticals, Procyon promises innovative veterinary pharmaceutical research and development and a robust, therapeutically diverse pipeline of products intended to meet the needs of veterinarians, pet owners and producers.

Privately held, Procyon's leadership team includes Dr. Terrence Clark, President and Chief Executive Officer, and Dr. Garret Newbound, Chief Operating Officer and Vice President of Business Development. Both bring years of veterinary and pharmaceutical research experience to Procyon.

Procyon's products will be prescription medicines in therapeutic areas that are currently underserved. The first products in development are currently being evaluated in field studies in the United States and European Union with launch dates yet to be determined.

"Procyon's principal stock holders, Board of Directors and Officers are all veterinarians," stated Dr. Clark. "We understand veterinary medicine and will develop products that are truly needed."

Procyon also plans to deliver their innovative medicines in a highly accelerated manner. "We have developed procedures and project management tools that maximize our efficiency," added Dr. Newbound. "Our expectation is to receive frequent regulatory approvals at a rate above the current industry standards."

Procyon's new corporate headquarters is located in historic downtown Pendleton, Indiana with offices and strategic partners located across North America, Western Europe, Australia and New Zealand.

Visit www.procyonpharma.com for more information about Procyon.

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